

From: [Mike Robertson](#)
To: [QAP Comments](#)
Subject: 2014 Qualified Allocation Plan comments
Date: Wednesday, April 03, 2013 1:37:54 PM
Importance: High

Dear Mr. Hutchinson:

Thank you for the opportunity to comment on the Louisiana Housing Corporation 2014 Qualified Allocation Plan for low income housing tax credits. The City of Bunkie has suffered from a lack of new multifamily construction to meet a significant demand for decent and safe affordable rental housing. The City of Bunkie's multifamily occupancy rates are very high (above 95%) supporting demand but since rental rates are very low (\$0.53 per square foot) it is not feasible to meet this demand through new conventional multifamily housing development – subsequently Bunkie is underdeveloped, particularly in affordable housing. OUR MARKET REQUIRES A SOLUTION THAT CAN PROVIDE AFFORDABLE RENTS TO MEET THE HIGH DEMAND FOR APARTMENTS.

A recent market study analysis by PRM Services, LLC concluded a need of 284 units in Bunkie. The City is actively working with the developer of Carver Estates, which would provide 70 units of new affordable housing to Bunkie. We wish to extend our support to this project.

Sincerely,

Mike Robertson

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"Do nothing out of selfish ambition or vain conceit, but in humility consider others better than yourselves" phil. 2:3